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Shanghai Zhida Technology Development Co., Ltd.

上海摯達科技發展股份有限公司

*(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2650)*

VOLUNTARY ANNOUNCEMENT

ESTABLISHMENT OF A JOINT VENTURE TO ADVANCE NEW ENERGY CHARGING BUSINESS AND ACCELERATE GLOBAL ECOLOGICAL DEPLOYMENT

This announcement is made by Shanghai Zhida Technology Development Co., Ltd. (the "Company") on a voluntary basis to inform the shareholders and potential investors of the Company of its latest business developments.

The board of directors of the Company is pleased to announce that, in January 2026, the Company entered into a joint venture arrangement with Anhui Chery Green Energy Technology Co., Ltd. (安徽奇瑞綠能生態科技有限公司) ("Chery Green Energy") to further strengthen its strategic presence in the global new energy vehicle smart charging market and to function resource synergies with a leading industry partner. Both parties have forged in-depth cooperation in areas including global charging industry deployment and vehicle-energy ecosystem enhancement, with a focus on the research, development, production, sales, and service of smart charging equipment, so as to jointly establish a globally-leading charging industry system apart from a closed-loop ecosystem spanning the entire chain from vehicles to energy.

Chery Green Energy, a subsidiary of Chery Holding Group Co., Ltd. (奇瑞控股集团有限公司), possesses extensive experience in charging station investment, operation, and product development. As a global leader in smart charging solutions, the Company boasts advanced technology, comprehensive manufacturing capabilities, and a service network spanning multiple countries.

This cooperation aims to achieve complementary resources, shared channels, and technological integration, strengthening the closed-loop chain from vehicle manufacturing to energy supply. The joint venture, named Anhui Ruizhi New Energy Technology Co., Ltd. (安徽銳智新能源科技有限公司), has a registered capital of RMB20 million, with Chery Green Energy holding 60% equity interest and the Company holding 40% equity interest. The joint venture is based in the Anqing Economic Development Zone, Anhui Province, with a business operation period of 5 years. Its business scope encompasses the manufacturing and sales of EV chargers and automated charging robots, energy storage technical services, international freight forwarding, and technology import/export.

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The parties will focus on advancing three major global strategies: Firstly, by integrating charging station technology with automated charging robotics, the parties will develop highly automated, adaptable next-generation energy charging solutions, together with the establishment of overseas R&D centers to create smart charging products tailored for international markets. Furthermore, relying on the ripe channels of Chery Automobile across Europe, the Middle East, Latin America and Southeast Asia, the localized charging infrastructure will achieve concurrent deployment for the goal of "charging stations wherever vehicles go". The final step, the equipment supply will be upgraded to comprehensive services for mobility and distributed energy management utilizing the integration of PV, storage and charging systems with smart deployment algorithm for empowering green transformation globally, especially for emerging markets.

This cooperation will enable the Company to rapidly expand production capacity and market presence in addition to capital-intensive risk reduction and business reach exploration to jointly open up globalization with partner and systematically promote "intelligent manufacturing in China" charging standards worldwide.

By order of the Board
Shanghai Zhida Technology Development Co., Ltd.
Huang Zhiming
Chairman of the Board

Hong Kong, 29 January 2026

As at the date of this announcement, the board of directors of the Company comprises: (i) Dr. Huang Zhiming and Mr. Li Xinrui as executive Directors; and (ii) Ms. Sun Zhili, Ms. Wu Yushan and Dr. Lu Ming as independent non-executive Directors.

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